European Commission proposes new loan for Kiev

The funding worth €45 billion would come on top of another €90 billion loan agreed by the block last year

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The European Commission has officially presented its plan to borrow €45 billion ($49.5 billion) in a new loan guaranteed by the EU budget to provide additional funding to Kiev through 2027.



FILE PHOTO © Global Look Press / Xinhua / Zhao Dingzhe

The new loan would come on top of another one worth €90 billion. The previous support package agreed by the bloc late last year was initially designed to cover Kiev's needs through 2026 and 2027. In August, Zelensky said Kiev had already spent the funds originally intended to last to the end of the year and faced a shortfall of €27 billion.

Now, Brussels estimates that the Ukrainian budget gap would grow to €70 billion next year. The proposed loan is designed to fill around two thirds of this gap. The proposed loan includes up to €25 billion allocated to military assistance and up to €20 billion to be provided as general budget support.

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"Continued support from international partners will be essential to meet the remaining needs," the commission stated. According to the proposal, the loan would be financed through EU joint borrowing on capital markets. The bloc plans to use any future profits generated by the immobilized Russian sovereign assets to repay the future EU and G7 loans as well as the existing ones.

Brussels also *"reserves its right to use immobilized Russian assets to repay the loans,"* the statement read, claiming that Moscow should be held accountable for the damage inflicted in the Ukraine conflict.

The EU had already attempted to seize €210 billion worth of Russian assets currently frozen in Euroclear's vaults in Brussels but abandoned the idea amid Belgian resistance and legal concerns. It had previously already diverted profits from the funds to Ukraine. Moscow has repeatedly condemned both measures as theft.



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Under the Wednesday proposal, Ukraine would only owe the principal and would only be required to repay it once Moscow agrees to pay reparations to Kiev.

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EU proposes extra €45bn loan for Ukraine as more members refuse to pay: The European Commission proposed a new €45bn loan to Ukraine for 2027 on November 18, to be repaid only if Russia pays reparations. dlvr.it/TWNN0k Follow for news

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"Europe will continue to ensure maximum support to Ukraine and maximum pressure on Russia," Eureopean Commission President Ursula von der Leyen said, commenting on the proposal. She also vowed to *"strengthen Ukraine"* for *"as long as it takes."*



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The commission head also said she was confident all EU members would back the new loan, even though several EU nations, including Hungary, the Czech Republic, and Slovakia, had opted out of the previous one and already expressed their opposition to providing more funding to Kiev.

Last week, Bulgarian Prime Minister Rumen Radev ruled out Sofia's participation in the new funding package, citing the



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on Ukraine weapons funding

country's own budget deficit. He also warned that continued spending on the Ukraine conflict at the expense of EU citizens was fueling tensions across the bloc.

Earlier, the prime ministers of Hungary, the Czech Republic, and Slovakia also slammed German Chancellor Friedrich Merz's demand to link the adoption of the next EU budget to long-term Ukraine funding commitments binding on all member states *"without exception."*

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Under the current proposal, interest on the loan is expected to be paid from the Multiannual Financial Framework (MFF), the EU's seven-year budget, ultimately placing the financial burden on EU taxpayers.

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Brian Tomlinson 11/19/2026 at 10:35 AM **0**

Moscow condemns and does nothing in retaliation. to make Brussels and the EU pay.
Just words , words , words.
«Sticks and stones may break my bones but words will never hurt me»!

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Nunya Bizness 11/19/2026 at 8:25 AM **0**

The Wallenberg, Fugger, Safra, Devisinis, Rothschild etc family dynasties own voting control shares over many of the EU central banks, although 'supposedly' the EU central bank itself is owned by the member states. As with any for-profit corporations, subsidiaries, foreign branches, shell companies and hedge funds are used to obfuscate direct ties to the oligarchical private banks, but you can be assured no European nation's central bank is free of the influence of these families. As always: when in Jewville, FOLLOW THE MONEY.

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John Smythe 11/19/2026 at 7:58 AM **1**

Loan my derriere. You'll never see the money again.

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jacqueline butler 11/19/2026 at 7:45 AM **1**

It is time the EUROPEANS GOT REAL AND GO AFTER THE COMMISSION.

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RMG 11/19/2026 at 6:23 AM **0**

EU and the most stupid member states will declare state bankruptcy within a few months

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